



Press release

TKH Group N.V. (TKH)

TKH acquires remaining 26% stake in Commend International

TKH Group NV ("TKH") announces that it has reached agreement on the acquisition of the remaining minority interest of 26% in Commend International GmbH ("Commend International") in Salzburg (Austria).

In January 2015, TKH acquired a majority stake of 74% in Commend International together with the acquisition of the international sales organizations of the Commend group.

The transaction will be effected in January 2018 and will be financed from existing resources. With this transaction, TKH will own 100% of the outstanding shares of Commend International, allowing TKH to build further on the leading market position in mission critical intercom systems.

Haaksbergen, 22 November 2017

Executive Board

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Agenda

6 March 2018	Publication annual results 2017
2 May 2018	Trading Update Q1 2018
3 May 2018	General Meeting of Shareholders
14 August 2018	Publication interim results 2018
1 November 2018	Trading Update Q3 2018



Profile

Technology firm TKH Group NV (TKH) is an internationally operating group of companies that specializes in developing and delivering innovative Telecom, Building and Industrial Solutions based on four core technologies.

The four TKH core technologies - vision & security, communication, connectivity and manufacturing systems - are linked into total systems and solutions in our three Solutions segments. In this, we strive for far-reaching synergy and co-operation between our subsidiaries.

TKH has a thorough knowledge of processes and technologies, as well as insight into its customers' markets and processes. We offer our customers tailor-made solutions by making optimal use of our specialists' know-how in the fields of R&D, engineering, marketing, process development, project management and logistics.

TKH strives for strong market positions based chiefly on its own innovative core technologies and services. TKH and its subsidiaries operate on a global scale. Its growth is concentrated in Europe, North America and Asia. Employing 5,509 people, TKH achieved a turnover of € 1.3 billion in 2016.