



## TKH divests remaining stake in Cable Connectivity Group

TKH and Torqx Capital Partners reach agreement with Infinite Electronics on the divestment of Cable Connectivity Group

TKH Group NV (“TKH”), has reached agreement on the sale of its minority 41.5% stake in the Cable Connectivity Group (“CCG” or “the Company”). CCG was created in August 2019, through the divestment of the majority of TKH’s industrial connectivity systems to Torqx. TKH initially bought back a 44% stake in CCG to take advantage of and support the further value creation potential at interesting investment terms.

The divestment is executed in the slipstream of the divestment of the stake in CCG, held by Torqx Capital Partners (“Torqx”) to Infinite Electronics, a US-based leading global supplier of electronic components. The transaction is subject to customary regulatory approval and is expected to close in Q1 2023 and will result in a one-off net profit contribution of approximately € 35 million for TKH.

**Alexander van der Lof, CEO of technology company TKH, comments:** *“We are pleased that together with Torqx we have reached agreement with Infinite Electronics. The divestment of the remaining stake in CCG fits in our Accelerate 2025 strategy with a focused approach on realizing value creation. We firmly believe that Infinite Electronics is a natural next step for CCG’s continuity and future growth, offering a reliable environment for employees, suppliers, and customers.”*

**Penny Cotner, President and CEO of Infinite Electronics, comments:** *“We are very excited to welcome CCG and the team to Infinite Electronics and our portfolio of high-performing brands. CCG’s assembly, brand distribution and production capabilities are a perfect complement to our business model and provide us the unique opportunity to expand our operations in Europe and offer endless possibilities to grow together.”*

Haaksbergen, November 8, 2022

Executive Board

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### Financial calendar

November 15, 2022	Market Update Q3 2022
March 7, 2023	Publication Annual results 2022
April 24, 2023	Market Update Q1 2023
April 25, 2023	General Meeting of Shareholders
August 15, 2023	Publication interim results 2023
November 14, 2023	Market Update Q3 2023



## About TKH

TKH Group N.V. (TKH) is a leading technology company focused on advanced innovative technology systems in high-growth markets.

Our mission is to create best-in-class technologies in the field of Smart Vision systems, Smart Manufacturing systems and Smart Connectivity systems. TKH aims to create sustainable value for all its stakeholders and provides disruptive technologies that improve efficiency, sustainability, safety, and security.

The technologies are combined with internally developed software to create Smart Technologies and one-stop-shop solutions with plug-and-play integrated systems. TKH employs over 6,000 FTE employees and operates globally, with its growth concentrated in Europe, North America, and Asia.

TKH is listed on Euronext Amsterdam with the ticker symbol TWEKA. TKH reports in three segments: Smart Vision systems, Smart Manufacturing systems, and Smart Connectivity systems. For more information, please visit [www.tkhgroup.com](http://www.tkhgroup.com)

## About Torqx Capital Partners

Torqx invests in medium-sized companies with significant value creation potential. Situations include growth-, buy-and-build-, performance improvement-, turnaround- and transformational investments across a range of industries including manufacturing, distribution and services. Torqx acquires majority positions based on a partnership with co-shareholders and management teams, offering the companies smart capital, network, expertise and talent to support implementation of their plans and achieve their full potential. The Torqx team consists of 14 highly experienced and skilled investment professionals who look beyond spreadsheets and understand what it takes to build businesses and increase momentum. Torqx currently manages over € 350 million in committed capital and is backed by reputable international institutional investors and the Torqx team itself. For more information please visit [www.torqxcapital.com](http://www.torqxcapital.com)

## About CCG

Cable Connectivity Group (CCG) is active in the production, distribution and assembly of specialty cables and cable connectivity solutions. The Group comprises the operating companies Jobarco BV, Pantaflex BV and Capable BV (in The Netherlands), TKD Kabel GmbH, ConCab GmbH and Schrade Kabeltechnik Germany (in Germany), Schrade Kabeltechnik Poland and KC Industrie Srl (in Italy). For more information please visit: [www.cableconnectivitygroup.com](http://www.cableconnectivitygroup.com)

## About Infinite Electronics

Infinite Electronics is a leading global supplier of electronic components, serving customers across industrial and electronics end markets. Backed by Warburg Pincus since 2021, our core mission is to support those requirements with an extensive offering of RF, industrial and connectivity solutions with a broad inventory selection, same-day shipping, and 24/7 customer service. For more information please visit: [www.infiniteelectronics.com](http://www.infiniteelectronics.com)

**Disclaimer**

Statements included in this press release that are not historical facts (including any statements concerning investment objectives, other plans and objectives of management for future operations or economic performance, or assumptions or forecasts related thereto) are forward-looking statements. These statements are only predictions and are not guarantees. Actual events or the results of our operations could differ materially from those expressed or implied in the forward-looking statements. Forward-looking statements are typically identified by the use of terms such as "may," "will," "should," "expect," "could," "intend," "plan," "anticipate," "estimate," "believe," "continue," "predict," "potential" or the negative of such terms and other comparable terminology.

The forward-looking statements are based upon our current expectations, plans, estimates, assumptions and beliefs that involve numerous risks and uncertainties. Assumptions relating to the foregoing involve judgments with respect to, among other things, future economic, competitive and market conditions and future business decisions, all of which are difficult or impossible to predict accurately and many of which are beyond our control. Although we believe that the expectations reflected in such forward-looking statements are based on reasonable assumptions, our actual results and performance could differ materially from those set forth in the forward-looking statements.