



Press Release
TKH Group N.V. (TKH)

Closing of divestment of ZTC by TKH

Following the press release of 14 November 2019 of the divestment of 95% of the shares of Zhangjiagang Twentsche Cable Co. Ltd. ('ZTC'), in Zhangjiagang (China) to Shanghai Electric Group Company Ltd. ('Shanghai Electric') in Shanghai (China) and the remaining 5% to ZTC's key management, TKH Group NV ('TKH') announces that the transfer of shares has taken place.

The turnover from the divested activities in 2018 totalled € 67.5 million with an EBITA of € 4.7 million and a workforce of 194 FTE.

Haaksbergen, 14 January 2020

Executive Board

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Financial calendar

5 March 2020	Publication FY results 2019
7 May 2020	General Meeting of Shareholders
11 August 2020	Publication interim results 2020

Profile TKH Group NV

Technology firm TKH Group NV (TKH) is focused on high-end innovative technologies in high growth markets within three business segments: Telecom, Building and Industrial Solutions.

Through a combination of technologies, TKH offers superior solutions that support to increase the efficiency, safety and security of its customers. The technologies are offered together with software to create smart technologies and one-stop-shop solutions with plug-and-play integrated technologies.

TKH operates on a global scale. Its growth is concentrated in Europe, North America and Asia. Employing 6,533 people, TKH achieved a turnover of € 1.6 billion in 2018.